



B. Doyle Mitchell, Jr. (Bio)

B. Doyle Mitchell Jr., President and CEO of Industrial Bank, leads the largest and oldest minority-owned commercial bank in the Washington Metropolitan area and the fourth largest African American owned financial institution in the country (recognized in Black Enterprise Magazine's 2019 BE 100s).

Mr. Mitchell is the third generation president of Industrial Bank, which was founded by his grandfather Jesse H. Mitchell, in 1934. After receiving his bachelor's degree in economics from Rutgers University in 1984, he began a full-time career at Industrial. He was elected to the Board of Directors in 1990 and succeeded his father as president in 1993.

Mr. Mitchell believes Industrial Bank has remained strong because of its mission to promote the financial and economic empowerment of its diverse communities. The Bank provides a full range of quality banking and financial services including residential, commercial, small business and SBA loans. Industrial Bank has seven branches in Washington, DC and Prince George's County, Maryland, two branches in New Jersey, and one branch in New York. The new branch in Largo, Maryland, will be open in the spring of 2021. B. Doyle Mitchell Jr., and Industrial Bank are dedicated to serving our communities through high quality financial services and employees that really care.

Mr. Mitchell serves on several boards including the National Bankers Association (NBA), which represents the nation's minority banks. He served two consecutive terms as Chairman of the NBA and continues to serve as Treasurer. At the request of the Chairman-elect Preston Kennedy, Independent Community Bankers of America (ICBA), Mr. Mitchell serves on the ICBA 2019-2020 Legislative Issues Committee and he is a former member of the ICBA Safety and Soundness Committee. He has testified before several United States House of Representative Committees on a variety of community banking issues. Mr. Mitchell is passionately committed to communities less served by mainstream institutions, and he believes community-based banks provide great under-recognized value.