



Council of Large Public Housing Authorities

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The Honorable Katherine M. Clark
U.S. House of Representatives
2448 Rayburn House Office Building
Washington, DC 20515

Dear Representative Clark:

On behalf of the Council of Large Public Housing Authorities (CLPHA), I am writing to express our support for your legislative proposal that would provide an exception to the volume cap requirement for private activity bonds used to finance the preservation, improvement, or replacement of certain federally-assisted buildings.

Your proposal would amend the tax-exempt bond volume cap and low-income housing tax credit to provide an exception from the volume cap requirement for private activity bonds used for public housing preservation, improvement, or full or substantially full replacement of affected dwelling units with public housing or Section 8 project-based assistance. The proposal would allow additional public housing recapitalization transactions requiring use of 4% housing tax credits to take place in states that otherwise would use up their volume caps without supporting the tax-exempt bonds required so that the tax credits do not count against the tax credit allocation cap. These provisions will be very beneficial to housing authorities as they move to preserve and recapitalize their properties to better serve their residents and their communities.

We commend you in offering this legislative proposal, and look forward to the appropriate committee moving it forward for approval by the full Congress.

Sincerely,

Sunia Zaterman
Executive Director